

**INSTITUTE OF HOTEL MANAGEMENT, CATERING
TECHNOLOGY & APPLIED NUTRITION, HAJIPUR,
VAISHALI (BIHAR)**



**ANNUAL REPORT
(2020 - 2021)**

PART-II

**INSTITUTE OF HOTEL MANAGEMENT, CATERING
TECHNOLOGY & APPLIED NUTRITION, HAJIPUR,
VAISHALI (BIHAR)**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED ON
31.03.2021**

**VIMAL SHATRUGHAN & CO.
CHARTERED ACCOUNTANTS
H.O. : Near Chitransh Community Hall, Bagmali,
Hajipur, Vaishali (Bihar), Pin - 844 101**



Independent Auditor's Report

To

The Members of

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & NUTRITION, HAJIPUR

I. Report on the Financial Statements

We have audited the accompanying financial statements of INSTITUTE OF HOTEL MANAGEMENT, CATERING TECHNOLOGY & NUTRITION, HAJIPUR which comprise the Balance Sheet as at **March 31, 2021** the Statement of Income and Expenditure Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institute's preparation of the statements that give a true & fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes on Accounts given in Schedule “25” give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Fund Account as at March 31, 2021; and

b) In the case of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

V. We report that :

a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books.

c. The Balance Sheet and Income & Expenditure Accounts dealt with by this Report are in agreement with the books of account.

Date : 23-09-2021

Place : Hajipur

For
VIMAL SHATRUGHAN & CO.
Chartered Accountants
Regn. No. - 0010329C

Sd/-
(VIMAL KUMAR)
Partner
M. No. : 079518
UDIN-21079518AAAAA0L4362

H.O. : Near Chitransh Community Hall, Bagmali,
Hajipur, Vaishali (Bihar), Pin - 844 101

Institute of Hotel Management Catering Technology and Applied Nutrition, Hajipur

Balance Sheet as on 31-3-2021

	SCHEDULE	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
<u>CORPUS/CAPITAL FUND AND LIABILITIES :</u>			
CORPUS/CAPITAL FUND	1	1956,16,135.59	1956,16,135.59
RESERVES & SURPLUS	2	463,71,227.06	441,88,141.26
EARMARKED/ENDOWMENT FUNDS	3	1744,27,090.90	1585,67,272.96
SECURED LOAN & BORROWINGS	4	-	-
UNSECURED LOAN & BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES & PROVISIONS	7	282,82,070.05	282,96,513.05
TOTAL		4446,96,523.60	4266,68,062.86
<u>ASSETS :</u>			
FIXED ASSETS	8	1991,37,827.02	1834,71,552.02
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	9	1871,77,552.00	1753,59,281.00
INVESTMENTS OTHERS	10	1746,563.00	16,02,380.00
CURRENT ASSETS, LOAN & ADVANCES etc., MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)	11	566,34,581.58	662,34,849.84
TOTAL		4446,96,523.60	4266,68,062.86
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

As per our Report of even date attached

Place : Hajipur

Date : 23/09/2021

FOR VIMAL SHATRUGHAN & CO.

FRN No.:- 0010329C

Chartered Accountants

Sd/-

Sd/-

Sd/-

Sd/-

(A. Prabhaker)
LDC (Accounts)
IHM, Hajipur

(N. Kumar)
Accountant
IHM, Hajipur

(Pulak Mandal)
Principal
IHM, Hajipur

Vimal Kumar
(Partner)
M.No. 079518

Institute of Hotel Management Catering Technology and Applied Nutrition, Hajipur
Income & Expenditure Account for the ended year 31-Mar-2021

	SCHEDULE	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
<u>INCOME</u>			
Income from Sales/Service	12	53,800.00	1,70,515.00
Grants/Subsidies	13	-	-
Fees/Subscriptions	14	479,65,782.00	479,11,001.00
Income from Investment (Income on Investment from earmarked/endowment fund transferred to funds)	15	-	-
Income from Royalty, Publication etc	16	-	-
Interest Earned	17	88,67,557.00	84,52,643.00
Other Income	18	47,00,806.16	89,40,279.87
Increase/(decrease) in stock of finished goods and work-in-progress	19	-	-
Prior Period Adjustment		-	-
Excess Provision Written-off		-	4800.00
TOTAL [A]		615,87,945.16	654,79,238.87
<u>EXPENDITURE</u>			
Establishment Expenses	20	489,53,410.49	476,24,834.11
Other Administrative Expenses	21	1375,585.93	31,25,091.35
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (During the year)		62,58,577.94	66,18,492.99
Prior Period Adjustment		83,350.000	7,10,205.00
TOTAL [B]		566,70,924.36	580,78,623.45
[C] Balance being excess of Income over Expenditure (A-B)		49,17,020.80	74,00,615.42
Transfer to IDF		20,00,000.00	27,00,000.00
Transfer to Res. for Pension Fund		5,00,000.00	5,00,000.00
Transfer to Faculty Development Fund		2,00,000.00	5,00,000.00
Transfer to General Providen Fund (Replishment of Loss)		33,935.00	-
Total (D)		27,33,935.00	37,00,000.00
Balance being surplus (C-D)		21,83,085.80	37,00,615.42
TOTAL		615,87,945.16	654,79,238.87
Place : Hajipur		As per our Report of even date attached	
Date : 23/09/2021		FOR VIMAL SHATRUGHAN & CO. FRN No.:- 0010329C Chartered Accountants	
Sd/- (A. Prabhaker) LDC (Accounts) IHM, Hajipur	Sd/- (N. Kumar) Accountant IHM, Hajipur	Sd/- (Pulak Mandal) Principal IHM, Hajipur	Sd/- Vimal Kumar (Partner) M.No. 079518

Institute of Hotel Management Catering Technology and Applied Nurtrition, Hajipur
Schedule Forming Part of Balance Sheet As on 31st March 2021
CORPUS/CAPITAL FUND

SCHEDULE-1

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
1. Capital Grant-in-Aid from Govt. of India (For Equipment,F/F&Books) from 1982-1983 to 2005-2006	130,90,091.64	130,90,091.64
2. Capital Grant-in-Aid Govt. of Bihar to the Extent Utilised for Purpose of Station Wagon	1,17,648.23	1,17,648.23
3. Corpus Fund A/c (For Purchase of Equipment)	5,990.00	5,990.00
4. Capital Grant (Computer) GOI 2004-05	8,00,000.00	8,00,000.00
5. Capital for Land	1.00	1.00
6. From Govt. of India (For Hostel Furniture 2nd floor Boys Hostel-(2012-13)	8,37,543.00	8,37,543.00
7. From Govt. of India (For Equipment, Computer etc. (2012-13)	34,93,437.00	34,93,437.00
8. From Govt. of India (For Equipments, Fur. & Fix. for new Girls' Hostel & Addl. Academic Block cum Multipurpose Hall	53,55,000.00	53,55,000.00
<u>OTHER FUNDS :</u>		
9. From Govt. of India (For Additions & Alteration to the Premises)	4,280.45	4,280.45
10. From Govt. of India (For Additions & Alteration to the Premises 1998-99)	1,35,020.65	1,35,020.65
11. From Govt. of Bihar (EDP) Extent Utilised for Equipment, F/F & Books During 1988-89	1,21,451.62	1,21,451.62
12. Grant in Aid for FCI Building Project at Industrial Estate, Patna from Govt. of Bihar (1991-92)	8,92,458.00	8,92,458.00
<u>GRANT-IN-AID FOR INSTITUTE BUILDING PROJECT AT HAJIPUR :</u>		
13. From Govt. of Bihar	260,28,000.00	260,28,000.00
14. From Govt. of India :-	758,33,000.00	758,33,000.00
15. <u>Grant in Aid for Extension of Boys & Girls Hostel Block and Expansion of addl. Classroom & Multipurpose Hall)</u>		
2008-09	95,00,000.00	95,00,000.00
2011-12	74,00,000.00	74,00,000.00
2012-13	195,69,000.00	195,69,000.00
16. Recovery in Account of Library Books Lost	8,393.00	8,393.00
17. Grant in Aid for commissioning of 2 new tube wells and purchase of Equipments	27,48,215.00	27,48,215.00
18. Donation/Aid from NCHM as Computers/Laptops	34,19,606.00	34,19,606.00
19. Grant in Aid from Govt. of India for Construction of New Girls Hostel Block	156,28,000.00	156,28,000.00
20. Grant in Aid from Govt. of India for Renovation of Toilets & Purchase of Equipments	106,29,000.00	106,29,000.00
TOTAL	1956,16,135.59	1956,16,135.59

**Institute of Hotel Management Catering Technology and Applied Nutrition, Hajipur
Schedule Forming Part of Balance Sheet As on 31st March 2021**

RESERVES AND SURPLUS

SCHEDULE-2

SL.NO.		CURRENT YEAR	PREVIOUS YEAR
		2020-21	2019-20
1.	EXCESS OF INCOME OVER EXPENDITURE	463,71,227.06	441,88,141.26
	Opening Balance	441,88,141.26	
	Add : Excess of income over exp. (During the year)	<u>21,83,085.80</u>	
	TOTAL	463,71,227.06	441,88,141.26

EARMARKED / ENDOWMENT FUND

SCHEDULE-3

SL.NO.		CURRENT YEAR	PREVIOUS YEAR
		2020-21	2019-20
1.	<u>INSTITUTE DEVELOPMENT FUND</u>	398,96,257.65	362,20,844.65
	Interest on Investment (FD+Saving A/c & Transfer from C/A)	362,20,844.65	
	Add : Interest on Investment	16,75,413.00	
	Add : Transfer from Income & Expenditure	20,00,000.00	
		<u>398,96,257.65</u>	
2.	<u>GRATUITY FUND (At LIC of India)</u>	120,22,452.00	133,49,547.00
3.	<u>EL ENCASHMENT FUND</u>	58,58,826.00	68,22,906.00
	IHM Hajipur Society :	1,92,109.00	
	LIC of India :	<u>55,66,717.00</u>	
4.	Students Activities Fund	16,97,319.73	13,91,199.73
5.	Faculty Development Fund	17,33,902.00	15,36,802.00
	Opening Balance:	15,36,802.00	
	Add : Transfer from Income & Expenditure	2,00,000.00	
	Less : Utilised during the year	<u>2,900.00</u>	
6.	Hostel Development Fund (Out of the above Rs. 319134/- utilised for purchase of Assets)	11,56,750.00	11,07,150.00
7.	Financial Assistance Award on Means Basis	16,84,313.00	16,95,963.00
8.	Depreciation Fund	842,24,077.02	779,65,499.08
9.	Pension Fund (New Contr.+Spl. Res.+Intt.+Other Liab.)	195,68,231.50	204,41,545.50
	Add : Interest on Investment	8,73,314.00	
10.	Grand in Aid from Govt. of India for Procurement of Equipments	44,28,000.00	
11.	Grand in Aid from Govt. of India for raising height of Boundry wall	12,83,648.00	
	TOTAL	1744,27,090.90	1585,67,272.96

SECURED LOANS & BORROWINGS

SCHEDULE-4

SL.NO.	CURRENT YEAR	PREVIOUS YEAR
	2020-21	2019-20

UNSECURED LOAN AND BORROWINGS

SCHEDULE-5

SL.NO.	CURRENT YEAR	PREVIOUS YEAR
	2020-21	2019-20

DEFERRED CREDIT & LIABILITIES

SCHEDULE-6

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
--------	-------------------------	--------------------------

CURRENT LIABILITIES & PROVISIONS

SCHEDULE-7

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20	
1	Caution Money	69,34,400.00	59,98,600.00
2	Hostel Caution Money	29,62,000.00	27,64,000.00
3	Scholarship	4,16,855.00	4,16,855.00
4	IGNOU Fees	4,99,380.00	4,23,180.00
5	Examination Fund from Students	10,28,650.00	2,11,000.00
6	Interest on Investment (CBSP)	1,07,109.00	1,07,109.00
7	Interest Accrued on Investment (FCI Project)	8,80,541.00	7,36,358.00
8	Central Sector Scholarship for SC Students	6,39,430.00	4,13,647.00
9	Caution Money (CBSP)	41,000.00	41,000.00
10	Earnest Money/EMD	10,03,944.00	2,26,444.00
	Om Sai Indane Seva (2008-09)	1,710.00	
	Cygnat Computer (2009-10)	1,800.00	
	S.S. Traders (2011-12)	3,934.00	
	M/s Om Sai Indane Seva (2012-13)	10,000.00	
	M/s Congas Food Service Equip Pvt. Ltd.(12-13)	10,000.00	
	M/s Bharti Refrigeration Works (12-13)	10,000.00	
	M/s Jyoti Equipments (12-13)	10,000.00	
	M/s Om Sai Indane Seva (13-14)	5,000.00	
	M/s Om Sai Indane Seva (13-14)	4,000.00	
	M/s M. S. Engineering Works (2017-18)	10,000.00	
	M/s Sneh Kitchen & Commercial Equip. (2017-18)	10,000.00	
	M/s Om Sai Indane Seva (2017-18)	10,000.00	
	M/s Om Sai Sneh Indane (2017-18)	10,000.00	
	M/s Industrial Marketing (2017-18)	10,000.00	
	M/s Anand Enterprises (Veg/Non Veg)	30,000.00	
	M/s Evergreen Provision Store (Veg/Non Veg)	30,000.00	
	M/s Sneh Enterprises (2020-21)	17,500.00	
	M/s Om Sai Indane Seva (2020-21)	17,500.00	
	M/s Sai Sneh Indane	17,500.00	
	M/S S.K. Store (2020-21_Veg)	45,000.00	
	M/s S.K. Store (2020-21_Grocery)	1,50,000.00	
	M/s S.K. Store (2020-21_Nov Veg)	50,000.00	
	M/s Anand Enterprises (Veg_2020-2021)	45,000.00	
	M/s Anand Enterprises (Non-Veg_2020-2021)	50,000.00	
	M/s Anand Enterprises (Grocery)2020-2021	1,50,000.00	
	M/s Evergreen Provision Store (2020-21_Non Veg)	50,000.00	
	M/s Evergreen Provision Store (2020-21_Veg)	45,000.00	
	M/s Evergreen Provision Store (2020-21_Grocery)	1,50,000.00	
	M/s Deepak Traders (2020-21_Nov-veg)	50,000.00	

11	IGNOU Exam Fees with fine	95,660.00	5,210.00
12	Center Change Charge	-	-
13	Std. Support Insurance	119.00	2,639.00
14	Adv. Tuition Fee	11,500.00	11,500.00
15	Bihar Student Credit Card	4,26,000.00	3,70,399.00
16	Consultancy Fee from IOCL Barauni	3,77,960.00	3,77,960.00
17	Enrollment Fee (NCHM)	-	10,800.00
18	Excess Fee	82,377.00	1,11,836.00
19	CBSP Fund	1,94,711.05	1,94,711.05
20	Local Tourist Guide Programme (DoT, GoB)	11,61,962.00	11,61,962.00
21	Performance Security	67,768.00	76,768.00
	M/s New M.S. Engineering Works	5,000.00	
	M/s New M.S. Engineering Works	11,000.00	
	M/s Om Sai Indane Seva	5,600.00	
	M/s Hue Service Pvt. Ltd	5,000.00	
	M/s Life Line Safety Service	5,350.00	
	M/s Cool World (2015-16)	4,418.00	
	M/s Paras Publications	9,200.00	
	M/s Asian Pest Control	3,300.00	
	M/s Paras Publications (2019-20)	2,900.00	
	M/s Mahalaxmi Press	7,000.00	
	M/s Maa Vaishno Enterprises	9,000.00	
22	Security Deposit	17,25,002.00	17,22,802.00
	M/s Om Sai Indane Seva	17,102.00	
	M/s S. K. Store (Non Veg. Food)	65,000.00	
	M/s S. K. Store (Veg. Food)	60,000.00	
	M/s Evergreen Provision Store (Veg/Non Veg) (18-19)	3,00,000.00	
	M/s Harshit Facility Management Services (18-19)	35,000.00	
	M/s SIS (India) Ltd. (18-19)	9,75,000.00	
	M/s NIPER, Hajipur	1,89,000.00	
	M.s Vikas Agro	4,200.00	
	M/s Om Sai Indance Seva (2020-21)	60,000.00	
	M/s Maa Vaishno Enterprises	11,100.00	
	M/s New M.S. Engineering Works	4,000.00	
	M/s Maa Vaishno Enterprises (2020-21)	4,600.00	
23	Outstanding Liabilities	68,62,611.00	101,95,967.00
	2010-11 (Statutory Period Expired Chq.)	20,544.00	
	2011-12 (Statutory Period Expired Chq.)	35,500.00	
	2012-13 (Statutory Period Expired Chq.)	35,640.00	
	2013-14 (Statutory Period Expired Chq.)	32,430.00	
	2014-15 (Statutory Period Expired Chq.)	25,780.00	
	2015-16 (Statutory Period Expired Chq.)	66,841.00	
	2016-17 (Statutory Period Expired Chq.)	2,250.00	
	Salary & Wages (Contractual Staff)	60,976.00	

Salary & Wages (SIS)	10,53,190.00
M/s Om Sai Indance Seva (M/R Gaspape)	21,650.00
Kalyan Mukherjee (Medical)	1,685.00
Adhoc Bonus (2015-16 to 2020-21)	7,25,340.00
Diesel (Vehicle & Genset & MR) (Lawn Garden)	33,031.00
Electricity Exp. (NBPDC/SURYAM)	71,377.00
News Periodical & Journal (Dharpal Patel)	2,098.00
Telephone Exp.	3,553.00
Travelling Exp. (S.K. Dhar)	50,640.00
Food Materials (M/s S/K. Store)	2,74,466.00
M/s Evergreen Prov. Store (Food Materials)	4,39,831.00
Hostel Food Charge (M/s Harshit Facility Mgmt)	82,616.00
Contingencies (NSDL-NPS)	1,903.00
Food Materials (M/s Vaishali Caterers)	55,181.00
Postage (BNPL)	1,392.00
IGNOU TEE (Staff Remuneration)	36,800.00
Children Education Allowance	5,06,400.00
Audit Fee	19,942.00
Professional Fee (Sadan & Co).	8,100.00
Honorarium (Part time Faculty)	38,700.00
Honorarium (NCHGM/IGNOU)-NHTET	15,000.00
M/s Keshav Aircon (Main & Rep. (Equip)	30,400.00
Fees (Swapan Kr-1641111173 45379/-)Avinash Tiwary-1741111054-50469/-	95,848.00
Fine (55 Students)	1,10,000.00
I.Card	18,300.00
Fees (Deepak Kumar-1941111064)	57,450.00
Secy IHM EGPE A/c	33,935.00
Honorarium (GoB TASP_6 Staff)	64,000.00
Stipend (GOB_TASP)	13,500.00
Suman Chatterjee (E.L Encashment & Gratuity)	2,40,196.00
NPS Employer (Additional 4% of BP+DA)	11,24,841.00
Outdoor Catering (Students 2016-17)	52,975.00
Outdoor Catering (Students 2017-18)	1,94,350.00
Outdoor Catering (Students 2018-19)	3,04,350.00
	<u>60,63,001.00</u>

CBSP Fund A/c

Outstanding Liabilities

2015-16 (Statutory Period Expired Chq.)	25,700.00
2016-17 (Statutory Period Expired Chq.)	29,100.00
Stipend CBSP 6/8 weeks (2016-17)	59,500.00
Event Facilitators Stipend(2016-17)	6,000.00
CBSP 6 Month Stipend (2016-17)	6,000.00
CBSP Through Classified Hotel Stipend (2016-17)	1,500.00
STCP Stipend (2016-17)	1,800.00
Stipend-2017-18 (Abhishek Singh F&B Service)	1,500.00
Base Cost (Honorarium)	46,000.00
Administrative Charge	30,000.00

Stipend (STCP) 2019-20 (NEFT Revert)	21,600.00	
Stipend (STCP) 2019-20 (Munni Devi)	1,800.00	
Stipend (Entrp. Prog._ 2019-20)	13,000.00	
IHM Bodhgaya Premises (DBSDTP_TAP_2019-20)	17,200.00	
IHM Bodhgaya (Launch Chg.)	21,000.00	
Stipend (DBSDTP_STCP_2019-20)	57,600.00	
Hotel Taj Darbar (Premises Rent)	30,000.00	
Hotel Taj Darbar (Lunch Charge)	36,700.00	
Stipend (TAP_2018-19_NEFT Revert)	3,600.00	
Stipend (DBSDTP_HSRT_2019-20)	46,500.00	
Stipend_Revert(DBSDTP_TAP_2019_20)	1,800.00	
DBSDTP_2020-2021_Equipment Hiring_ Kolhua (Vaishali)	17,200.00	
DBSDTP_2020-2021_STCP_Course Mat. (Vaishali)	16,500.00	
DBSDTP_2020-2021_STPC_Premises Rent. (Vaishali)	11,810.00	
DBSDTP_2020-2021_STPC_Trainer Remu (Vaishali)	19,200.00	
DBSDTP_2020-2021_STPC_Ext. Cert. fee Remu (Vaishali)	36,000.00	
DBSDTP_2020-2021_STPC_Stipend_120 Cand. (Vaishali)	2,16,000.00	
DBSDTP_2020-2021_STPC_Admn. Staff Remu. (Vaishali)	25,000.00	
	<u>7,99,610.00</u>	
24 Outstanding Liabilities (IDF)	-	5,22,220.00
25 Outstanding Liabilities (Pension Fund)	35,012.00	46,496.00
26 GoB CBSP Programme	11,57,952.00	11,57,952.00
27 GoB Tourism Awareness & Sensitization Prog.	4,42,719.00	9,89,098.00
28 Adv. Hostel Bed Fee	3,55,200.00	
29. Adv. Hostel Food Fee	7,68,208.00	
30. Supplementary Exam Fee	4,000.00	
TOTAL	282,82,070.05	282,96,513.05

FIXED ASSETS

SCHEDULE-8 (Referred to Annex-I &II)

SL.NO.		CURRENT YEAR	PREVIOUS YEAR
		2020-21	2019-20
1	As per statement General Fund A/c	1737,14,175.02	
	Add: Assets acquired & CWIP during the year	156,45,800.00	
	Less : Adjust/Sale/Discard during the year	2,565.00	
	Total(1)	<u>1893,57,410.02</u>	
2	As per ID Fund (Assets Acquired)	63,92,896.00	
	Add: Assets acquired during the year	23,040.00	
	Total(2)	<u>64,15,936.00</u>	
3	Donated by NCHMCT	(3) 33,64,481.00	
	TOTAL (1+2+3)	1991,37,827.02	1834,71,552.02
	TOTAL	1991,37,827.00	1834,71,552.02

INVESTMENTS FROM EARMARKED/ENDOWMENT FUND

SCHEDULE-9

SL.NO.		CURRENT YEAR	PREVIOUS YEAR
		2020-21	2019-20
1	Investment With SBI, Hajipur Branch	1263,68,818.00	1182,56,397.00
2	Investment with Allahabad Bank, Hajipur Branch	208,29,623.00	194,81,910.00
3	IDF-Investment with Canara Bank, Hajipur Branch	269,47,147.00	253,53,252.00
4	Pension Fund:- Investment with Allahabad Bank Hajipur Branch	130,31,964.00	122,67,722.00
Total		1871,77,552.00	1753,59,281.00

INVESTMENTS OTHERS

SCHEDULE-10

SL.NO.		CURRENT YEAR	PREVIOUS YEAR
		2020-21	2019-20
1	Investment of FCI Buildg. Project Grant with Allahabad Bank, Hajipur	17,46,563.00	16,02,380.00
TOTAL		17,46,563.00	16,02,380.00

CURRENT ASSETS, LOAN & ADVANCES

SCHEDULE-11

SL.NO.		CURRENT YEAR	PREVIOUS YEAR
		2020-21	2019-20
[A]	Current Assets Stock-in-Hand		
	Training Food Materials	3,00,974.52	4,43,655.89
	Printing & Stationery	1,93,735.56	1,28,011.48
	Cleaning/Housekeeping Materials	28,723.88	31,203.00
	Fuel & Gas	18,320.00	18,150.00
	Training Materials	7,715.00	15,349.00
	Log Book (Store-260 Accounts-15 @Rs.85/-)	22,015.00	23,375.00
	First Aid	9,235.00	3,847.00
	Light Equipment/Building Materials/Elements	10,505.04	6,605.04
	Prospectus IHM (Accounts-147 & Store-100@Rs. 105)	25,935.00	30,555.00
	Momento	2,181.60	2,181.60
	Student Notebook	1,73,110.00	80,780.00
	(a) Practical (Store-695 & Accounts-354 @Rs.70/-)	73,430.00	
	(b) Theory (Store-1018 & Accounts-406 @Rs.70/-)	99,680.00	
	Kitchen Tool Kits	8,710.00	5,231.20
	GoB TASP Stationery Materials	20,134.00	20,134.00
	Uniform (CBSP) Store	3,44,485.00	3,74,084.00
	Academic	16,891.00	
	Hotel Ginger, Jamshedpur	12,597.00	
	Hotel Chanakya BNR Ranchi	111.00	
	Certificate (CBSP)	5,375.00	5,375.00
	Course/Study Materials (CBSP)	31,420.00	31,420.40
	Tool Kits (CBSP)	98,318.15	98,318.15
SUB TOTAL		13,30,462.65	13,18,275.76

[B] SUNDRY RECEIVABLE			
Receivable from LIC of India (Gratuity Fund)	120,22,452.00		129,15,563.00
Receivable from LIC of India (E.L. Encashment Fund)	56,66,717.00		66,30,797.00
Receivable from MOT, GOI-Fee CBSP (Hunar Se Rozgar)	11,14,186.00		17,30,332.00
DBSDTP(STCP_2020-21)	7,03,122.00		
DBSDTP(TAP/STCP_2020-21)	4,11,064.00		
Receivable from NCHM (TA)	-		6,614.00
Receivable from Income Tax Deptt. for TDS	10,84,039.00		9,66,698.00
2020-21	1,20,517.00		
2019-20	75,522.00		
2015-16	8,88,000.00		
Receivable from Janki Das towards GSLI Premium	50.00		-
Receivable from IGNOU towards TEE Expenses	82,303.00		65,676.00
Receivable from Distt. Election Office, Vaishali for Lok Sabha Election-2019	1,20,000.00		1,20,000.00
Receivable from Harshit Facility Mgmt. Services (Licence Fee)	-		8,624.00
Receivable from Allahabad Bank, IHM Hajipur	30,469.96		81,365.00
Receivable from NIPER/Comm. Tax Deptt (GST Part)	-		20,440.00
Receivable from NIPER (Lease Rent Feb. & Mar-2020)	-		4,13,000.00
Receivable from NCHMCT, Noida (Ek Bharat Sh. Bharat)	50,832.00		50,832.00
Receivable from IRCTC Ltd. (Ticket Cancellation)	-		47,112.00
Receivable from India Tourism, Kolkata for Paryatan Parv	29,536.00		29,536.00
Receivable of Fees from 3 Students	-		1,28,400.00
SUB TOTAL	202,00,584.96		232,14,989.00
[C] LOAN, ADVANCES & OTHER ASSETS			
LTC Adv. To Sandipan S.		-	-
Advance to Niraj Kumar		-	34,080.00
Advance to A.M/ Singh		-	-
Advance to CPWD (CFA/IHM)	171,06,708.00	14,78,708.00	156,70,074.00
Less : CWIP	<u>156,28,000.00</u>		
Advance to B. Mallick		-	-
SUB TOTAL	14,78,708.00		157,04,154.00

[D] Security Deposit		
M/s Anamika Indane	2,350.00	2,350.00
M/s Anamika Indane	2,850.00	2,850.00
Patliputra Agency (Raj Traders)	2,500.00	2,500.00
Bihar State Electricity Board	6,380.00	6,380.00
M/s Amrapali Gas Seva	30,600.00	30,600.00
M/s Choudhary & Sons Pepsi Distributors	2,500.00	2,500.00
Bharat Sanchar Nigam Limited, Hajipur	2,700.00	2,700.00
Bihar State Electricity Board	1,40,903.00	1,40,903.00
Bharat Sanchar Nigam Limited, Hajipur (Broadband)	3,300.00	3,300.00
BSNL for Tel. No. 06224-276485	500.00	500.00
SUB TOTAL	1,94,583.00	1,94,583.00
[E] OTHER ASSETS:		
Prepaid Expenses:	71,025.00	1,28,809.50
Insurance Prepaid	52,601.00	
Maint.& Rep. (Equip-Prepaid Exp)	6,819.00	
Maint.& Rep. (Prepaid Genset)	11,605.00	
SUB TOTAL	71,025.00	1,28,809.50
Cash in Hand:		
Imprest Cash	10,000.00	3,654.00
Cash in hand	-	-
Cash at Bank:		
Allahabad Bank, Hajipur C/A- 20800983875	188,45,733.48	165,88,576.08
Allahabad Bank, CBSP Fund A/c-50254250448	21,99,418.56	11,52,681.56
Allahabad Bank-CFA-C/A-50449753917	44,40,000.00	47,35,646.00
Pension Fund-Allahabad Bank, SB-20800985851	31,74,349.50	7,31,256.50
S.B.I Hajipur C/A 10636207443	1,56,511.78	1,65,307.79
IDF, Canara Bank-SB-4960101000547	3,630.00	3,523.00
Allahabad Bank, IDF-SB- 20800991944	45,29,544.65	22,93,393.65
SUB TOTAL	333,59,187.97	256,74,038.58
TOTAL	566,34,581.58	662,34,849.84

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION, HAJIPUR
Schedule Forming Part of Income and Expenditure for the ended year on 31st March 2021

INCOME FROM SALES / SERVICES

SCHEDULE-12

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
Staff Lunch	53,800.000	1,31,515.00
Lunch Charge from CBSP	-	39,000.00
TOTAL	53,800.00	1,70,515.00

GRANT & SUBSIDIES

SCHEDULE-13

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
TOTAL	-	-

ACADEMIC RECEIPTS

SCHEDULE-14

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
Internal Exam fee	3,50,950.00	3,07,650.00
Tution Fees	469,28,902.00	467,83,041.00
Registration Fees/Admission Fee	4,59,600.00	4,42,950.00
Library Fees	1,46,000.00	3,02,500.00
Locker Rent	51,700.00	49,300.00
I. Card	28,630.00	25,560.00
TOTAL	479,65,782.00	479,11,001.00

INCOME FROM INVESTMENT

SCHEDULE-15

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
TOTAL	-	-

INCOME FROM ROYALTY

SCHEDULE-16

SL.NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
TOTAL	-	-

INTEREST EARNED

SCHEDULE-17

SL.NO.			CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
Interest on Term Deposit	Albd Bank	7,55,136.00	88,67,557.00	8,39,895.00
	SBI	81,12,421.00		76,12,748.00
TOTAL			88,67,557.00	84,52,643.00

OTHER INCOME

SCHEDULE-18

SL.NO.			CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
	Fee for Log Book		3,240.00	2,865.00
	Hostel Bed fee		1,77,600.00	13,41,900.00
	Hostel Food Fees		–	12,45,673.00
	Miscellaneous Receipts		14,31,227.36	19,67,838.00
	Late Fine		72,090.00	2,67,342.00
	IGNOU TEE		16,236.00	20,928.00
	Lease Rent & Licence Fee (Gen. Shop/NIPER/Bank)		6,32,376.00	11,30,669.00
	Fee for Prospectus/Application Fee		25,330.00	20,203.75
	Outdoor Catering/Training Program		375.00	1,025.00
	Tender Form Fee (non-refundable)		25,000.00	7,000.00
	License Fee (Staff Quarter)		74,280.00	85,800.00
	HRA Recoveries		9,68,982.00	9,17,595.00
	RTI Fees		25.00	–
	Water & Security Charges		34,600.00	37,400.00
	Application Fee (CBSP)		–	1,750.00
	Certification Fee (CBSP)		34,739.00	1,27,958.00
	Base Cost (CBSP)		1,38,651.00	6,73,286.00
	Misc. Receipts (CBSP)		–	9,908.00
	Administrative Charge (CBSP)		–	12,430.00
	Fee for Notebook (Practical)		9,790.00	25,500.00
	Fee for Notebook (Theory)		4,510.00	34,540.00
	Postage Charge		–	–
	Receipt for JEE Couns. Log. & Tech. Support		1,96,500.00	3,48,000.00
	Interest/Penal Interest		201.00	4,618.00
	Fee for Kitchen Tool Kits		1,05,095.80	30,273.12
	BSDM World Skill Competition		–	1,01,320.00
	Administrative Charge (SAP/GoB others)		–	92,208.00
	Maintenance Charge (NIPER/Gen. Shop)		2,20,000.00	4,32,250.00
	BSTDC TA&SP Receipts		47,579.00	–
	GoB TA&SP Receipts		4,82,379.00	
TOTAL			47,00,806.16	89,40,279.87

INCREASE/DECREASE IN STOCK OF FINISHED GOODS & WORK-IN-PROGRESS

SCHEDULE-19

SL.NO.			CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
			NIL	NIL

ESTABLISHMENT EXPENSES

SCHEDULE-20A

SL.NO.	CURRENT YEAR	PREVIOUS YEAR
	2020-21	2019-20
Staff Salary & Wages including outsourced Employees etc.	303,92,863.00	295,74,569.00
Wages for Garbage Cleaning	35,680.00	63,440.00
Children Education Allowances	5,06,400.00	5,03,680.00
E.L. Encashment	90,640.00	1,87,954.00
Gratuity	1,49,556.00	–
Adhoc Bonus	1,10,528.00	1,17,436.00
Travelling Expenses	32,466.00	3,39,123.00
Honorarium	2,27,520.00	1,86,210.00
Medical Reimbursement	5,95,775.00	3,62,208.00
Uniform, Meeting, Seminar & Conference	15,000.00	8,136.00
Contribution of Employee Pension Fund	5,90,870.00	5,35,890.00
Contribution to GGCA Policy (Gratuity)	39,13,820.00	14,77,477.00
Contribution to GLES Policy (E.L.Encashment)	2,83,791.00	2,01,482.00
LTC	4,62,938.00	2,04,669.00
Contribution to NPS (Employer)	25,67,667.00	13,73,542.00
Pension/Pension Commutation	53,90,689.00	50,24,879.00
Composite Transfer Grant	72,280.00	32,837.00
TOTAL	454,43,483.00	401,93,532.00

OPERATIONAL EXPENSES

SCHEDULE-20B

SL.NO.	CURRENT YEAR	PREVIOUS YEAR
	2020-21	2019-20
Electricity	7,48,227.00	6,77,122.00
Fuel & Gas	1,00,750.00	3,52,930.50
Crockeries, Cutlaries & Utensils	3,28,505.00	13,933.00
Cleaning Materials	1,04,336.12	1,18,598.52
Light Equipment	59,908.04	14,777.00
First Aid	6,086.50	10,633.00
Petrol & Diesel	1,05,078.00	1,69,243.00
Conveyance & Cartage	5,250.00	41,972.00
Maint. & Rep. (Electricity)	25,388.96	99,745.00
Maint. & Rep. (Furniture & Fixture)	8,259.00	30,770.00
Maint. & Rep. (Equipment/Computer)	2,13,647.00	2,77,742.00
Maint. & Rep. (Lawn & Garden)	11,808.00	13,588.00
Maint. & Rep. (Vehicle)	20,640.00	72,120.00
Maint. & Rep. (Gaspipeline)	2,39,948.00	1,89,005.00
Maint. & Rep. (Genset)	52,528.00	62,414.00
Maint. & Rep. (Hostel)	–	42,640.00
Maint. & Rep. (Build & Plumb)	1,88,284.00	2,48,914.00
Maint. & Rep. (Cycle/Thela)	2,200.00	3,610.00
Maint. & Rep. (Books)	–	3,000.00
TOTAL	22,20,843.62	24,42,757.02

ACADEMIC EXPENSES**SCHEDULE-20C**

SL.NO.	CURRENT YEAR		PREVIOUS YEAR	
	2020-21		2019-20	
News Paper & Periodicals	27,890.00		58,896.00	
Teaching Aid	41,923.50		47,783.00	
Membership, Subscription of Society	4,248.00		4,248.00	
Training Food Expenses	11,84,246.37		48,16,878.69	
Training Materials	12,196.00		35,491.00	
Memento Distribution Exp.	–		4,053.40	
I. Card	18,580.00		21,195.00	
TOTAL	12,89,083.87		49,88,545.09	
GRAND TOTAL(A+B+C)	489,53,410.49		476,24,834.11	

ADMINISTRATION EXPENSES**SCHEDULE-21**

SL.NO.	CURRENT YEAR		PREVIOUS YEAR	
	2020-21		2019-20	
Postage & Telephone	64,919.00		1,64,373.00	
Printing & Stationery	1,06,450.92		3,09,647.14	
Advertisement & Publicity	2,49,287.00		3,81,238.00	
Contingency & Legal Charges	46,906.00		1,21,953.00	
Bank Charges	7,254.99		15,430.21	
IHM-Allbd. Bank	5,968.00			
IHM-SBI	1,138.99			
CBSP FUND A/c	<u>148.00</u>			
Insurance	99,876.00		1,08,659.00	
Audit Fees	19,942.00		19,942.00	
Professional Fees	1,03,350.00		1,14,334.00	
Linen & Furnishing	80,104.00		–	
Institute Magazine (NIRVANA-2019 & 2020)	–		2,67,384.00	
Rent & Taxes (PoS Machine)	7,657.02		5,664.00	
Bandwidth Chg. (Internet Wi-Fi)	5,87,551.00		15,53,647.00	
Ek Bharat Shresth Bharat	2,288.00		62,820.00	
TOTAL	13,75,585.93		31,25,091.35	

EXPENDITURE ON GRANT, SUBSIDIES ETC.**SCHEDULE-22**

SL. NO.	CURRENT YEAR		PREVIOUS YEAR	
	2020-21		2019-20	
Total	–		–	

INTEREST**SCHEDULE-23**

SL. NO.	CURRENT YEAR		PREVIOUS YEAR	
	2020-21		2019-20	
Total	–		–	

PRIOR PERIOD ADJUSTMENT

SL. NO.	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
<u>Prior Period Income</u>		
Tuition Fee	(83,350.00)	-
Base Cost_CBSP_2016-17	-	(9,10,747.00)
STCP_Reimbursement_2018-19	-	2,42,457.00
Total (A)	(83,350.00)	(6,68,290.00)
<u>Prior Period Expenses</u>		
Depreciation (Equipments)	-	41,915.00
Total (B)	-	41,915.00
Grand Total	83,350.00	7,10,205.00

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY AND APPLIED NUTRITION, HAJIPUR

DETAILS OF FIXED ASSETS & DEPRECIATION AS PER INCOME TAX ACT 1961

ANNEXURE-I

Description of Fixed Assets	Rate %	COST BLOCK						NET BLOCK							
		ADDITION		SUB TOTAL UP TO 31.03.2021	SALES/DISCARDS		TOTAL	DEPRECIATION			W.D.V. AS ON 31.03.2021	CLOSING BALANCE			
		MADE UPTO 31.03.2020	DURING THE YEAR		UP TO 31.03.2020	DURING THE YEAR		UP TO 31.03.2020	DURING THE YEAR	UP TO 31.03.2021			Dep. Of Sales/Discards Assets during the year		
			MORE THAN 180 DAYS	B	C		E	F	G (D-(E+F))	H	I	J	K (H+I+J)	L (G+K)	M
THIMS - NCHM		A													
Colour Laser Printer	15	65,625.00					65,625.00			65,625.00	31,368.34	5,138.50	36,506.84	29,118.16	34,256.66
Computers & Laptop	40	32,98,856.00					32,98,856.00			32,98,856.00	30,13,834.84	1,14,008.46	31,27,843.30	17,102.70	2,85,021.16
Current Year (2020-21)		33,64,481.00	0.00	0.00	0.00	0.00	33,64,481.00	0.00	0.00	33,64,481.00	30,45,203.18	1,19,146.96	31,64,350.14	2,00,130.86	3,19,277.82
Previous Year (2019-20)		33,64,481.00	0.00	0.00	0.00	0.00	33,64,481.00	0.00	0.00	33,64,481.00	28,49,143.79	1,96,059.99	30,45,203.18	3,19,277.82	5,15,337.21

Institute of Hotel Management Catering Technology and Applied Nutrition, Hajipur
Receipt & Payment Account for the ended year 31-Mar-2021

RECEIPT	AMOUNT (Rs.)	RECEIPT	AMOUNT (Rs.)
Opening Bank Balance :			
Indian Bank	165,88,576.08	Current Liabilities	
Indian Bank CBSP Fund A/c	11,52,681.56	Caution Money	2,71,820.00
Indian Bank CFA A/c	47,35,646.00	Hostel Caution Money	1,69,700.00
SBI Hajipur	1,65,307.79	Central Sector Scholarship of SC	4,13,647.00
Indian Bank Pension Fund	7,31,256.50	Central Sector Scholarship of ST	99,260.00
Indian Bank IDF Fund A/c	22,93,393.65	Center Change Charge	21,000.00
Canara Bank IDF A/c	3,523.00	Donation for Communal Harmony	333.00
Imprest Cash	3,654.00	EMD	90,000.00
SECY IHM HAJIPUR ACCOUNT		Enrollment Fee	66,600.00
Current Liabilities		Excess fee	18,43,679.00
Caution Money	16,54,550.00	GPF	4,21,206.00
Hostel Caution Money	3,96,000.00	GPF Advance	30,000.00
Central Sector Scholarship of SC	7,26,030.00	GSLI-27149	46,877.00
Central Sector Scholarship of ST	99,260.00	Honorarium (NCHM/IGNOU)	900.00
Center Change Charge	18,500.00	IGNOU Exam fee	34,050.00
Donation for Communal Harmony	333.00	IGNOU Fee	12,57,300.00
EMD	8,67,500.00	JEE Counselling Honor.	1,96,500.00
Enrollment Fee	4,71,600.00	N.C. Exam Fee	11,52,150.00
Excess fee	17,73,391.00	N.C. Exam Fine	26,500.00
GoB TA & Sensitization Prog.	13,500.00	NPS (Employees)	14,42,826.00
GSLI-27149	39,727.00	Outstanding Liab.	35,87,198.00
Honorarium (NCHM/IGNOU)	15,900.00	Performance Security	22,600.00
IGNOU Exam fee	1,25,100.00	Professional Tax	59,500.00
IGNOU Fee	13,58,900.00	Re-appear N.C.Exam fee	1,16,100.00
JEE Counselling Honorarium	1,96,500.00	Salary & Wages	211,09,765.00
N.C. Exam Fee	28,44,350.00	Scholarships A/c	2,40,000.00
N.C. Exam Fine	23,000.00	Scholarships on Means Basis (NCHM)	11,650.00
Performance Security	13,600.00	Security Deposit (Liab.)	41,700.00
Reappear N.C.Exam fee	1,54,900.00	Std. Safe Insurance	72,890.00
Scholarships A/c	2,40,000.00	Bihar Student Credit Card Loan	13,93,838.00
Scholarships on Means Basis (NCHM)	11,650.00	TDS (Staff)	11,99,400.00
Security Deposit (Liability)	43,900.00	CGST @9%	62,575.00
Std. Safe Insurance	70,370.00	SGST @9%	62,575.00
Bihar Student Credit Card Loan	16,70,318.00	Supplementary Exam Fee	5,000.00
CGST @9%	81,990.94	INVESTMENTS	
SGST @9%	81,990.94	Investment A/c	100,00,000.00
Supplementary Exam Fee	9,000.00	EARMARKED ENDOWMENT FUND	
INVESTMENTS		E.L. Encashment Fund A/c	9,64,080.00
Investment A/c	92,53,857.00	Faculty Development Fund	2,900.00
EARMARKED ENDOWMENT FUND		Financial Assistance Award	11,650.00
Hostel Dev. Fee	50,100.00	Gratuity Fund A/c	20,24,716.00
Student Activity A/c	3,62,200.00	Hostel Development Fee	500.00
CURRENT ASSETS		Student Activities	55,480.00
Sundry Receivable	31,17,202.54	CURRENT ASSETS	
Adv. To A.M. Singh	1,711.00	Stock in hand Notebook (Practical)	70,000.00
Adv. To Ankit Kumar	1,735.00	Stock in hand Notebook (Theory)	70,000.00
Adv. To J.P. Sinha	1,609.00	Stock in hand First Aid	8,900.00
		Stock in hand Log Book	17,000.00

Adv. to Vikrant Kumar	540.00	Adv. To A.M. Singh	39,756.00
<u>INCOME</u>		Adv. To B. Mallick	26,079.00
Admission Fee	4,62,900.00	Adv. To Ankit Kumar	17,280.00
Application Fee	22,350.00	Adv. To A. Prabhaker	26,076.00
BSTDC Training Programme	1,40,587.00	Adv. To J.P. Sinha	19,427.00
Electricity charge	12,151.00	Adv. To Prakash Chandra	5,000.00
Fine	1,82,090.00	Adv. to P. Mitter Choudhary	1,000.00
Genset charge	65,910.00	Adv. to Rakesh Kumar	23,427.00
Hostel Bed charge	5,38,800.00	Adv. to Sanjay Kumar	20,076.00
Hostel Food charge	9,09,450.00	Adv. to Vikrant Kumar	5,800.00
I.Card	28,820.00	<u>FIXED ASSESTS</u>	
Interest	201.000	Equipments	17,800.00
Internal Exam Fee	3,50,700.00	<u>PREPAID EXPENSES</u>	
Intt. on Envestment	1,53,566.00	Insurance Prepaid	52,601.00
Jee Counselling. Log & Tech. Supp. Chg	1,96,500.00	Maint. & Rep. (Equip-Prepaid)	6,819.00
Kitchen Tool Kits	3,24,950.00	Maint & Rep. (Prepaid-Gensent)	11,605.00
Lease Rent	4,74,311.00	<u>OTHERS</u>	
Library Fee	1,49,000.00	Inter Unit (IDF)	27,00,000.00
Licence Fee	7,530.00	Inter Unit (Pension Fund)	55,24,879.00
Locker Rent	52,200.00	Inter Unit (CFA/AC)	354.00
Log Book	21,600.00	<u>INCOME</u>	
Maintenance charge	2,20,000.00	Admission Fee	3,300.00
Misc. Receipts	41,213.98	Application Fee	400.00
Outdoor Catering	375.00	BSTDC Training Programme	93,008.00
Prospectus IHM	8,000.00	Hostel Bed Fee	6,000.00
RTI Fee	25.00	Hostel Food Charge	58,626.00
Security Charge	300.00	I.Card	470.00
Student Netebook (Practical)	43,040.00	Internal Exam Fee	750.00
Student Notebook (Theory)	18,930.00	Kitechen Tool Kits	2,23,333.00
Tender Form (Non-Refund)	25,000.00	Library Fee	3,000.00
Tuition Fee	466,50,587.00	Locker Rent	500.00
Water Charges	300.00	Misc. receipts	1.00
Diesel for Vehicle	3,405.00	Tuition Fee	3,24,049.00
<u>Others</u>		<u>EXPENSES</u>	
Inter Unit (CBSP fund) A/C	73,266.00	Advt. & Publicity	2,49,287.00
<u>CBSP FUND ACCOUNT</u>		Bandwidth (WiFi) Charges	5,87,551.00
CFA for DBSDTP	1,800.00	Bank Charges	5,968.00
Sundry Receivable	13,19,268.00	Contigencies	38,018.00
<u>CFA ACCOUNT</u>		Conveyance, Coolie & Cartage	5,250.00
Inter Unit (IHM) A/C	354.00	Crockeries, Cutlaries & Utensils	3,28,505.00
Grant in Aid from GoI_Procurement of Lab Equip	44,28,000.00	Diesel for Genset	1,13,352.00
Grant in Aid from GoI_for Boundary Wall	12,83,648.00	Diesel for Vehicle	34,197.00
<u>Institute Development Fund Account</u>		Ek Bharat Shresth Bharat	2,288.00
Inter Unit (Current A/C)	27,00,000.00	Electricity Exp.	7,07,845.00
Interest On FD+Saving	81,518.00	First Aid	2,575.00
<u>PENSION FUND ACCOUNT</u>		Food Materials A/c	2,93,867.00
Inter Unit (Current A/C)	55,24,879.00	Fuel & Gas A/c	1,00,920.00
Interest on FD+Saving	1,09,102.00	H.K. Clg Materials	76,642.00
Employees Countr. To Pension Fund	5,90,870.00	Insurance	39,140.00

<u>SBIHAJIPUR A/C</u>		Linen Furnishing	80,104.00
<u>INCOME</u>		Light Equipments	52,213.00
Admission Fee	3,22,500.00	Maint & Rep. (Build/Plum)	1,91,597.00
Cuation Money	13,37,500.00	Maint & Rep. (Cycle)	2,200.00
Center Change Chg.	1,000.00	Maint & Rep. (Electricity)	23,989.00
Enrolment Fee	3,87,000.00	Maint & Rep. (Equipments)	1,54,562.00
Fine	1,02,000.00	Maint & Rep. (Furn. & Fixture)	8,259.00
Hostel Cuation Money	2,84,000.00	Maint & Rep. (Gas pipeline)	2,18,298.00
Hoste Dev Fee	35,500.00	Maint & Rep. (Genset)	45,019.00
Hostel Bed Fee	3,43,200.00	Maint & Rep. (Hostel)	–
Hostel Food Fee	6,10,600.00	Maint & Rep. (Lawn & Garden)	11,621.00
IGNOU FEE	12,31,900.00	Maint & Rep. (Vehicle)	20,640.00
IGNOU Exam Fee	600.00	Membership of Society	4,248.00
Internal exam Fee	2,44,700.00	News, Periodicals & Journal	25,792.00
I.Card	21,500.00	PM Care Fund	56,113.00
Tool Kits Fee	2,90,250.00	Postage	14,996.00
Library Fee	1,07,500.00	Printing & Stationary	1,71,285.00
Std. Log Book	17,100.00	Professional Fee	95,250.00
Locker Rent	43,000.00	Tecahing Aid	9,144.00
Misc. Receipts	3,502.98	Telephone Exp.	44,978.00
Student Notebook (Theory)	13,450.00	Training Materials	2,905.00
Student Notebook (Practical)	34,280.00	<u>ESTABLISHMENT EXPENSES</u>	
NC Exam Fee	19,63,500.00	Salary & Wages (Security Personnel)	52,19,157.00
NC Exam Fee (Reappear)	83,900.00	Wages of Garbage Cleaning	35,680.00
NC Exam Fine	14,000.00	G.G.C.A	39,13,820.00
Student Activity	2,83,400.00	GLS-228246	2,83,791.00
Student Safety Insurance	66,650.00	Honorarium	1,88,820.00
Supply. Exam Fee	8,000.00	LTC	3,09,552.00
Tuition Fee	248,91,300.00	Medical Expenses	5,94,090.00
Dip. Application Fee	20,700.00	Pension	16,20,445.00
Prospects IHM	200.00	Pension Fund	5,90,870.00
		Travelling Expenses	32,466.00
		Uniform & Apron	15,000.00
		Composite Transfer Grant	77,280.00
		<u>Cbsp Fund Account</u>	
		Bank Charge	148.00
		Base Cost/Advertisement	26,955.00
		Certification Fee	1,261.00
		CFA for DBSDTP A/C	28,856.00
		Outstanding Liabilites	12,895.00
		Inter Unit (Indian Bank Man A/C)	73,266.00
		Adv. to Talko bell	80,950.00
		Adv. to Advance IT	50,000.00
		<u>CFA ACCOUNT</u>	
		Adv. to CPWD	14,36,634.00
		Outstanding Liabilities	45,71,014.00
		<u>INSTITUTE DEVELPMETN FUND ACCOUNT</u>	
		Furniture and Fixture	23,040.00
		Outstanding Liab	5,22,220.00
		<u>PENSION FUND ACCOUNT</u>	
		Pension	37,35,232.00
		Bank Charge	30.00

		Outstanding Liab	46,496.00
		<u>SBIHAJIPUR ACCOUNT</u>	
		Admission Fee	3,22,500.00
		Bank Charge	1,138.99
		Cuation Money	13,97,500.00
		Center Change Chg.	1,000.00
		Enrolment Fee	3,87,000.00
		Fine	1,02,000.00
		Hostel Cuation Money	2,84,000.00
		Hoste Dev Fee	35,500.00
		Hostel Bed Fee	3,43,200.00
		Hostel Food Fee	6,10,600.00
		IGNOU FEE	12,31,900.00
		IGNOU Exam Fee	600.00
		Internal Examm Fee	2,44,700.00
		I.Card	21,500.00
		Tool Kits Fee	2,90,250.00
		Library Fee	1,07,500.00
		Std. Log Book	17,100.00
		Locker Rent	43,000.00
		Misc. Receipts	3,502.98
		Student Notebook (Theory)	13,450.00
		Student Notebook (Practical)	34,280.00
		NC Exam Fee	19,63,500.00
		NC Exam Fee (Reappear)	83,900.00
		NC Exam Fine	14,000.00
		Rent & Taxes (POS)	7,657.02
		Student Activity	2,83,400.00
		Student Safety Insurance	66,650.00
		Supply. Exam Fee	8,000.00
		Tuition Fee	248,91,300.00
		Dip. Application Fee	20,700.00
		Prospects IHM	200.00
		Closing Bank Balance :	
		Allahabad Bank Current A/c	188,45,733.48
		Allahabad Bank CBSP Fund A/c	21,99,418.56
		Allahabad Bank CFA A/c	44,40,000.00
		SBI, HAJIPUR	1,56,511.78
		Allahabad Bank Pension Fund	31,74,349.50
		Allahabad Bank IDF Fund	45,29,544.65
		Canara Bank IDF A/C	3,630.00
		Imprest Cash	10,000.00
		Cash in Hand	—
	1515,05,083,96		1515,05,083,96

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY &
APPLIED NUTRITION, HAJIPUR, VAISHALI**

**FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATION)
FOR THE FINANCIAL YEAR 2020-21**

**NAME OF INSTITUTE : INSTITUTE OF HOTEL MANAGEMENT CATERING
TECHNOLOGY & APPLIED NUTRITION**

SCHEDULE-24 : SIGNIFICANT ACCOUNTS POLICIES

1. ACCOUNTING CONVENTION :

The financial statements are prepared on the basis of historical cost convention, using mercantile system of accounting unless otherwise stated.

2. INVENTORY VALUATION :

- (i) Stores include food materials (non-perishable), Printing stationary, Training materials maintenance spares, First Aid material etc. are valued at cost and physically checked and verified at the end of Financial Year by the internal constituted committee of the Institute.
- (ii) Raw materials, semi-finished goods and finished goods are valued at lower of cost and net realizable value.

3. FIXED ASSETS :

- (i) Fixed Assets comprises of buildings, renovation of buildings, equipment, computer, furniture fixture, vehicles and books are stated at cost of acquisition and or as per UC furnished by the CPWD.
- (ii) Fixed Assets received by way of Capital grants, other than from the Corpus Funds i.e. ID Fund released by Govt. of India are capitalized at values stated. Land was allotted to the Institute by Govt. of Bihar on free of cost and therefore nominal cost of Rs. 1/- has been booked towards cost of land. The Administrative-cum-Academic building, hostel block, staff quarter & Director Bunglow was constructed and physically handed over by the CPWD in the year 2005.

4. GOVERNMENTS GRANTS/SUBSIDIES :

- (i) Government grants to the nature of contribution towards capital cost of setting up projects are treated as Capital.
- (ii) Government grants/subsidies except for CFA towards CBSP courses are accounted on realization basis.

5. FORFEITURE OF UNCLAIMED CAUTION MONEY :

Caution Money (Refundable) collected from the students are forfeited if the students don't claim within 05 (five) years from the date of publishing of the final result and consequently the fund is treated as revenue.

- 6. (i) Interest earned on investment of capital Grant has not been accounted for in the Income and Expenditure Account.
- (ii) Interest earned on investment of Pension Fund is accumulated with the Pension Fund.
- (iii) Interest earned on investment of Institute Development Fund is accumulated with ID Fund.

7. **EXAMINATION FEE :**

Examination Fee collected from students on even semester during the financial year have been accounted for “Earmarked Fund” to conduct Term End Exam in the next financial year and as per Academic Session.

8. **DEPRECIATION :**

- (i) In respect of addition to and deduction from fixed assets during the year, Depreciation is considered as per I.T. Act 1961.
- (ii) Assets or capital Expenditure costing Rs. 5000/- or less each are fully provided.
- (iii) In order to formulate Depreciation Fund as per instruction of MoT, GoI the depreciation charged as follows during the previous year and as well as current year has been shown under Earmarked Fund as Depreciation fund to acquire assets out of the fund.

Year	Amount (Rs.)
2009-10	78,65,390.12
2010-11	74,46,357.59
2011-12	67,02,836.32
2012-13	63,16,515.51
2013-14	61,75,374.01
2014-15	73,83,909.51
2015-16	90,45,957.26
2016-17	79,85,231.88
2017-18	72,56,771.90
2018-19	66,50,140.04
2019-20	66,60,407.99
2020-2021	62,58,577.94
Total	8,57,47,470.07
Less: (a) Adjustment of Depreciation on Sold & Written off Assets (Total accumulated depreciation) upto 2016-17	15,23,393.05
Total (Rs.)	8,42,24,077.02

(iv) Depreciation of Rs.4,26,85,639.98 for the period 31.03.1983 to 31.03.2009 had not been charged in the Income & Expenditure Account and as such the amount was not transferred to Depreciation Fund.

(v) Depreciation on donated assets by NCHMT has not been charged in Income & Expenditure Account and as such the amount is not being transferred to Depreciation Fund A/c.

□*□

**INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY &
APPLIED NUTRITION, HAJIPUR, VAISHALI**

**FORM OF FINANCIAL STATEMENT (NON-PROFIT ORGANISATION)
FOR THE FINANCIAL YEAR 2020-21**

**NAME OF INSTITUTE : INSTITUTE OF HOTEL MANAGEMENT CATERING
TECHNOLOGY & APPLIED NUTRITION**

SCHEDULE-25 :- CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. **CONTINGENT LIABILITIES** :- There is no known contingent liabilities.
2. **CURRENT ASSETS, LOAN AND ADVANCES** :- In the opinion of the management the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to aggregate amount shown in the Balance sheet. The advance paid to CPWD for constructions of various projects within the Institute's campus are capitalized on completion of the project followed by the possession based on the UC provided.
3. **TAXATION** : The Institute is registered under section 12A Income Tax Act 1961.
4. **RETIREMENT BENEFITS** :
 - (a) Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation of LIC of India, Patna and subsequently the fund as demanded by LIC of India is deposited on cash basis under GGCA scheme being managed by LIC of India. The net NAV as per LIC statement is **Rs. 1,20,22,452/-** during the year.
 - (b) Liability towards Provision for accumulated leave encashment benefit to the regular employee is accrued based on actuarial valuation of LIC of India, Patna and subsequently the fund as demanded by the LIC of India in the same pattern as followed in case of GGCA policy is deposited on cash basis under GLES scheme being managed by LIC of India. The net NAV as per LIC statement is **Rs. 56,66,717/-** during the year.
 - (c) The Institute maintains separate accounts for pension fund & created a corpus Pension Fund of **Rs 2,04,41,545.50** to meet the pension & commutation liability of the pensioners in future. The interest earned on this fund is accumulated with the fund.
5. All Students fees such as Tuition fee, Operational Charges etc. is accounted on cash basis except for SAARC candidates.
6. Electricity expenses during the year for **Rs. 7,48,227/-** is adjusted with realisation from the students for hostel electricity of **Rs. 30,995/-** etc.
7. Expenditure on Diesel & Petrol during the year for **Rs. 1,05,078/-** is adjusted with realisation from the collection for Generator Facility provided to bank etc.
8. IGNOU Student Support fee for payment of Honorarium is accounted on cash basis.
9. Depreciation Reserve fund has been formulated by the Institute to acquire assets out of the fund. The value of fixed assets as and when becomes zero after depreciation would be written off by amortisation of respective capital Grant in Aid sanctioned by Govt.

10. During the year Institute has earned surplus under "Income over Expenditure", hence the provision for Pension Fund Rs. 5 lacs, Faculty Development Fund of Rs. 2 lacs and Institutional Development Fund of Rs. 20 lacs has been earmarked as per BoG resolution dated 27/04/2005.
11. The Building Project constructed by CPWD has been capitalised with electrical fittings as per composite utilisation certificate for civil works with electrical fittings are given by CPWD and also the Grant in Aid sanctioned by Govt. for construction of Academic-cum-Administrative Building, Hostel, Staff Quarters is inclusive of Civil works along with electrical fittings.
12. The Institute has so far released a sum of Rs. 89.85 lakh to CPWD for renovation & modification of Toilets of Administrative cum Academic Block & Hostel (Boys & Girls) and the institute has capitalised an amount of Rs. 88.32 lakh only based on UC furnished by CPWD as on 31.03.2020 as the final measurement and handling over is in process. The final amount will be capitalised after hading over and submission of final bill by the CPWD.
13. The institute has released an amount of Rs.15628 lakh to CPWD for construction of New girls Hostel Block. After receiving UC from CPWD as on 31.03.2021, we have shown the work under CWIP-New Girls Hostel till final completion of the work.
14. All statutory liabilities payments have been deposited on time.
15. Previous year figures have been regrouped rearranged wherever it was necessary.
16. All the SCHEDULE from 1 to 23 and Significant Accounting Policy Schedule – 24 and Notes On Accounts Schedule – 25 is integral part of Accounts.

□ * □

**INSTITUTE OF HOTEL MANAGEMENT, CATERING
TECHNOLOGY & APPLIED NUTRITION, HAJIPUR,
VAISHALI (BIHAR)**

***STATEMENT OF GENERAL PROVIDENT FUND
ACCOUNTS
FOR THE YEAR ENDED ON
31-03-2021***

**VIMAL SHATRUGHAN & CO.
CHARTERED ACCOUNTANTS
H.O. : Near Chitransh Community Hall, Bagmali,
Hajipur, Vaishali (Bihar), Pin - 844 101**



Independent Auditor's Report

To The Members of

INSTITUTE OF HOTEL MANAGEMENT EMPLOYEES GENERAL PROVIDENT FUND ACCOUNT, HAJIPUR

I. Report on the Financial Statements

We have audited the accompanying financial statements of INSTITUTE OF HOTEL EMPLOYEES GENERAL PROVIDENT FUND ACCOUNT, HAJIPUR which comprise the Balance Sheet as at 31/03/2021, the Statement of Income and Expenditure Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material statement, whether due to fraud or error.

III. Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Institutes preparation of the statements that give a true & fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with notes on Accounts given in Schedule-A give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Fund Account as at **March 31, 2021**; and

b) In the case of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

V. We report that :

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the society so far as it appears from our examination of those books.

(c) The Balance Sheet and Income & Expenditure Accounts dealt with by this Report are in agreement with the books of account.

Date : 23-09-2021

Place : Hajipur

For
VIMAL SHATRUGHAN & CO.
Chartered Accountants
Regn. No. - 10329C

Sd/-
(VIMAL KUMAR)
Partner
M. No. : 079518
UDIN-21079518AAAAA0N9119

**H.O. : Near Chitransh Community Hall, Bagmali,
Hajipur, Vaishali (Bihar), Pin - 844 101**

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION, HAJIPUR
IHM EMPLOYEES GENERAL PROVIDENT FUND ACCOUNT

BALANCE SHEET AS ON 31 MARCH, 2021

CAPITAL AND LIABILITIES	CURRENT YEAR 2020-2021	PREVIOUS YEAR 2019-2020	ASSETS AND PROPERTIES	CURRENT YEAR 2020-2021	PREVIOUS YEAR 2019-2020
<u>FUND ACCOUNT</u>					
GENERAL PROVIDENT FUND	34,67,680.00	34,57,099.00	<u>INVESTMENTS AS FIXED DEPOSIT WITH BANK</u>	30,78,394.00	28,99,073.00
<u>RESERVE & SURPLUS</u>			<u>LOAN & ADVANCES</u>	40,000.00	
Excess of Income Over Exp	-	14,185.00	GPF LOAN TO STAFF MEMBER		
Opening Balance	14,185.00		<u>CASH AT BANK</u>		
Less : Excess of Exp.			IHM EGF A/C	3,15,351.00	5,72,211.00
Over Income			Sundry Receivable	33,935.00	
During the year	<u>14,185.00</u>	-			
	-				
<u>CURRENT LIABILITIES</u>					
	34,67,680.00	34,71,284.00		34,67,680.00	34,71,284.00
Signi? cant Account Policy & Notes on Accounts as per Schedule "A"					

As per our report of even date attached

FOR VIMAL SHATRUGHAN & CO.

FRN No.:- 0010329C

Chartered Accountants

VIMAL KUMAR
(PARTNER)
M.NO. 079518

[N. Kumar]
Accounts
IHM, Hajipur

[Pulak Mandal]
Principal
IHM, Hajipur

Place : HAJIPUR

Date : 23-09-2021

[A. Prabhaker]
LDC (Accounts)
IHM, Hajipur

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION, HAJIPUR
IHM EMPLOYEES GENERAL PROVIDENT FUND ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2021

EXPENDITURE	CURRENT YEAR 2020-2021	PREVIOUS YEAR 2019-2020	INCOME	CURRENT YEAR 2020-2021	PREVIOUS YEAR 2019-2020
<u>INTEREST DISTRIBUTED</u>			<u>INTEREST EARNED</u>		
EMPLOYEES SHARE GPF	2,49,282.00	2,66,996.00	SAVING BANK A/C & FIXED DEPOSIT	2,01,304.00	2,66,996.00
<u>OTHER EXPENDITURE</u>			<u>OTHER INCOME</u>	-	-
BANK CHARGE	142.00	-	EXCESS OF EXPENDITURE OVER INCOME	48,120.00	50,666.00
	2,94,424.00	2,66,996.00		2,49,424.00	2,66,996.00
Excess of Expenditure over income	48,120.00	50,666.00	Assistance from IHM Hajipur	33,935.00	-
	48,120.00	50,666.00	Net Excess of Expenditure over income transfer to Reserve & Surplus	14,185.00	50,666.00
				48,120.00	50,666.00

Place : HAJIPUR
Date : 23-09-2021

[A. Prabhaker]
LDC (Accounts)
IHM, Hajipur

[N. Kumar]
Accounts
IHM, Hajipur

[Pulak Mandal]
Principal
IHM, Hajipur

VIMAL KUMAR
(PARTNER)
M.NO. 079518

As per our report of even date attached
FOR VIMAL SHATRUGHAN & CO.
FRN No.:- 0010329C
Chartered Accountants

INSTITUTE OF HOTEL MANAGEMENT CATERING TECHNOLOGY & APPLIED NUTRITION, HAJIPUR
STATEMENT OF EMPLOYEE GPF CONTRIBUTION FUND A/c 2020-21

Sl. No.	Name of Employee	Balance of Employees Contribution as on 1-4-2020	Contribution during the year	Refund of Loan	Interest for the year	Total	Withdrawal/ Adjustment during the year	Net Balance as on Date 21-03-03-2021	Loan to be Recover	Fund Value
1.	Sri Pulak Mandal	—	1,10,790.00	—	2,622.00	1,13,412.00	—	1,13,412.00	—	1,13,412.00
2.	Sri Suman Chatterjee	5,90,194.00	33,600.00	—	36,113.00	6,59,907.00	6,59,907.00	—	—	—
3.	Sri Naresh Kumar	5,80,384.00	48,960.00	—	42,801.00	6,72,145.00	—	6,72,145.00	—	6,72,145.00
4.	Smt. Pratima Sinha	3,69,376.00	34,272.00	30,000.00	25,211.00	4,58,859.00	70,000.00	3,88,859.00	40,000.00	4,28,859.00
5.	Sri Praveen Jha	8,22,815.00	82,800.00	—	61,114.00	9,66,729.00	—	9,66,729.00	—	9,66,729.00
6.	Sri Amit Mohan Singh	4,39,228.00	28,224.00	—	32,104.00	4,99,556.00	—	4,99,556.00	—	4,99,556.00
7.	Sri Bamadev Mallick	2,09,069.00	25,200.00	—	15,664.00	2,49,933.00	—	2,49,933.00	—	2,49,933.00
8.	Sri Janki Das	1,86,765.00	20,040.00	—	14,031.00	2,20,836.00	—	2,20,836.00	—	2,20,836.00
9.	Sri Robin Das	2,59,268.00	37,040.00	—	19,622.00	3,16,210.00	—	3,16,210.00	—	3,16,210.00
	Total	34,57,099.00	4,21,206.00	30,000.00	2,49,282.00	41,57,587.00	7,29,907.00	34,27,680.00	40,000.00	34,67,680.00

Note-Interest has been calculated as per rate detailed below :

Period	Period
Apr-June-20	7.10%
July-Sep-20	7.10%
Oct-Dec-20	7.10%
Jan-Mar-21	7.10%

FINANCIAL NOTES

**IHM EMPLOYEES GENERAL PROVIDENT FUND ACCOUNT
SIGNIFICANT OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS AS
ON 31ST MARCH, 2021**

A. SIGNIFICANT OF ACCOUNTING POLICIES

- i) The accounts of the Institute are prepared under the historical cost convention using the accrual method of accounting.
- ii) All the applicable accounting standards are duly complied with.

B. NOTES ON AGENDA

- i) That the previous year figures have been regrouped and rearranged wherever necessary.
- ii) The institute has no known contingent liability.
- iii) That the accounts of the institute are on mercantile basis.

□*□